

October 2019 Operational Data

Rio de Janeiro, November 11, 2019 - Petro Rio S.A. ("Company" or "PetroRio") (B3: PRIO3), following best practices in corporate governance and transparency, informs its preliminary and non-audited Operational Data for the month of October.

Daily Production (boepd)					Offtakes (bbl)			
Month	Polvo	Frade	Manati	Total	Month	Polvo	Frade	Total
January	9,997	-	1,568	11,566	January	-	-	-
February	9,396	-	2,842	12,238	February	544,614	-	544,614
March	9,289	9,735	1,768	20,792	March	-	-	-
1Q19	9,567	3,353	2,033	14,953	1Q19	544,614	-	544,614
April	8,687	9,771	1,915	20,373	April	530,443	-	530,443
May	8,542	9,833	2,420	20,795	May	-	975,322	975,322
June	8,341	9,868	972	19,181	June	494,907	-	494,907
2Q19	8,523	9,824	1,776	20,123	2Q19	1,025,350	975,322	2,000,672
July	8,063	10,044	1,476	19,583	July	-	-	-
August	8,013	10,163	2,878	21,055	August	-	-	-
September	8,137	9,371 ¹	2,900	20,408	September	508,034	995,052	1,503,086
3Q19	8,070	9,865	2,413	20,348	3Q19	508,034	995,052	1,503,086
October	6,629 ²	13,577 ³	2,875	23,081	October	-	380,147 ⁴	-

1. Frade's production was impacted by a temporary shutdown of the FPSO's turbines, which resumed operation after a 24-hour downtime.
2. Since October 2, PetroRio's total production includes Frade Japão's figures. Current working interest in Frade is 70%.
3. Polvo's production was impacted by a 48-hour long shutdown in October, in addition to two wells temporarily closed for workovers during the 2019 Drilling Campaign.
4. Frade Japão's first offtake attributable to PetroRio.

About PetroRio

PetroRio is one of the largest independent companies in the oil and gas production in Brazil. The Company's corporate culture seeks to increase production through the acquisition of new production assets, the re-exploration of assets, increased operational efficiency and reduction of production costs and corporate expenses. PetroRio's main objective is to create value for its shareholders with growing financial discipline and preserving its liquidity, with full respect for safety and the environment. For further information, please visit the Company's website: www.petroriosa.com.br.



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